

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Moel Steven A. (Last) (First) (Middle) 7934 LA MIRADA DRIVE (Street) BOCA RATON, FL 33433-6108 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/16/2018	3. Issuer Name and Ticker or Trading Symbol Gaucho Group Holdings, Inc. [VINO]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Director of Gaucho Group, Inc.	5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	154,491	D	
Common Stock	176,546	I	Held by 401(k)
Common Stock	26,693	I	Held by Dr. Moel's son
Common Stock	28,490	I	Held by Dr. Moel's daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (1)	08/27/2018	08/27/2019	Common Stock	100,000	\$ 2.48	D	
Stock Option	(2)	09/20/2023	Common Stock	40,000	\$ 0.539	D	
Stock Option	(3)	01/31/2024	Common Stock	50,000	\$ 0.385	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moel Steven A. 7934 LA MIRADA DRIVE BOCA RATON, FL 33433-6108	X			Director of Gaucho Group, Inc.

Signatures

/s/ Steven Moel	05/02/2019
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options issued pursuant to 2008 Stock Option and Stock Bonus Plan on August 27, 2014 at \$2.48 per share. The option became fully vested on 8/27/18.
- (2) Options issued pursuant to 2018 Stock Option and Stock Bonus Plan on September 20, 2018 at \$0.539 per share. 10,000 shares of common stock vest 9/20/19; thereafter 2,500 shall vest every three months.
- (3) Options issued pursuant to 2018 Stock Option and Stock Bonus Plan on January 31, 2019 at \$0.385 per share. 12,500 shares of common stock vest 1/31/20; thereafter 3,125 shall vest every three months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.